

# Richard Pieris Group Services (Private) Limited

310, High Level Road, Nawinna, Maharagama, Sri Lanka.

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Website : <http://www.arpico.com>

PV 19792

02<sup>nd</sup> January 2026

Ms. Nilupa Perera,  
Chief Regulatory Officer,  
Colombo Stock Exchange,  
World Trade Centre,  
Colombo

Dear Madam,

## CHANGE TO THE COMPOSITION OF THE DIRECTORATE - ARPICO INSURANCE PLC

In terms of Rule No. 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following,

1. Mr. Kelum Senanayake, Executive Director/Chief Executive Officer/Principal Officer of the Entity has resigned from the Directorate with effect from 31<sup>st</sup> December 2025

In terms of Rule 8 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you further that

2. Mr. Jayalal Hewawasam has been appointed as Chief Executive Officer of the Entity with effect from 01<sup>st</sup> January 2026 subject to approval of the Insurance Regulatory Commission of Sri Lanka (IRCSL) as resolved by the Board of Directors of the Entity on 01<sup>st</sup> January 2026.

Please note that the members of Nominations and Governance Committee of the Entity have recommended the proposed appointment of Mr. Jayalal Hewawasam as Chief Executive Officer of the Entity subject to approval of the IRCSL.

Please also note that Mr. Jayalal Hewawasam does not hold any shares in the Entity. The Profile of Mr. Jayalal Hewawasam will be submitted in due course following the approval granted by the IRCSL.

Yours faithfully



(Mrs.) R J Siriweera  
Director/Company Secretary  
RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED  
SECRETARIES  
ARPICO INSURANCE PLC